

## **SUMMARY ACCOUNTS 28/11/2013 REVENUE ACCOUNT**

<b>INCOME</b>	2013
Sponsorship	\$ 1,600.00
Membership	\$ 655.00
Donations	\$ -
Loans	\$ 2,000.00
Raffles	\$ 610.00
Bank Interest	\$ 4.11
Previous Bank Balance	\$ 371.55
<b>Total</b>	<b>\$5,240.66</b>

### **EXPENDITURE**

Bank Fees	\$ 1.40
Rent	\$ -
Equipment	\$ 3,069.55
<b>Total</b>	<b>\$3,070.95</b>

Income less Expenditure **\$2,169.71**

Funds in Bank Account **\$2,169.71**

### **Treasurers Report for 2013**

The Treasurer was appointed in September 2013. Financial accounts commenced on 18 June 2013 with an opening balance of \$371.55. The origin of these funds are believed to be from occasional fund raising raffle.

Whilst current funds are in a net position it should be noted

that to date no rent has been paid to Apollo Bay Youth Club for the studio and there will be outgoings for required equipment not yet purchased. In addition the net financial position is somewhat masked by loans to ABR which will require eventual repayment.